

Blackman Charter Township Bond Proposal

A proposed contract between the Charter Township of Blackman (the "Township") and the County of Jackson will provide for the acquisition, construction and improving of local public roads within the Township at an estimated cost to the Township of up to \$18,985,000, for the issuance of general obligation bonds in one or more series by the Township in an amount not to exceed \$18,985,000 to defray its allocable share of the cost of such road improvements, and for the levying of taxes by the Township for the payment of the principal and interest requirements on the bonds when due, which taxing power shall be without limitation as to rate or amount in accordance with Section 6 of Article IX of the Constitution of Michigan of 1963. The maximum number of years the bonds may be outstanding, exclusive of refunding, is 17 years; the estimated millage that will be levied to pay the proposed bonds in the first year that the levy is authorized is 2.55 mills (which is equal to \$2.55 per \$1,000 of taxable value of real and tangible personal property in the Township); and the estimated simple average annual millage that will be required to retire the bonds is 2.59 mills. Shall the contract and bonds be approved?
(Yes or No)



1990 W. Parnall Rd.

Jackson, MI 49201

Blackman
Charter Township
JACKSON, MICHIGAN



Road Improvement Bond Proposal

November 6th



Road Improvement Bond Proposal

November 6th

WHAT WILL THE ROAD BOND ACCOMPLISH?

It is no secret that local roads in Blackman Charter Township are in very poor condition. The proposed bond will provide enough money to revitalize all of the local roads, bringing them back to desirable and maintainable conditions. This major road work would take approximately three years to complete. The recent increase in road funding does not provide enough to repair all roads. This is the fastest and most economical option to get the roads in Blackman fixed.

HOW MUCH WILL THIS COST ME?

This proposal for local road improvements is estimated to cost Blackman Township up to \$18,985,000, which includes bonding costs. This is the 70% match required to make the project a reality.

The proposed millage (a tax based on the property value) is 2.55-mills for a period of 17 years which equates to \$2.55 per \$1,000 of *taxable value* (not cash or market value). If this bond is passed on November 6th, individuals owning a property with a taxable value of \$100,000 would pay an extra \$255 per year, or \$21.25 per month in taxes.

This pamphlet was created as a service to the residents of the Charter Township of Blackman. It is meant to be an informational guide and is not intended to support or oppose the millage.

HOW CAN I MAKE MY VOICE HEARD?

There are pros and cons to this bond, and it is important to consider your options. Once your mind is made up, please be sure to vote. Between now and November 6th, please talk to your family and neighbors about this issue and remind them to vote. **Please attend one of the three informational meetings hosted by the Jackson County Department of Transportation listed below.**

October 3, 2018 2:00 p.m.

Blackman Charter Township Hall,
1990 W. Parnall Rd., Jackson, MI 49201

October 3, 2018 6:30 p.m.

Northwest Early Elementary School Cafeteria
3735 Lansing Ave., Jackson, MI 49202

October 29, 2018 6:30 p.m.

Northwest Early Elementary School Cafeteria
3735 Lansing Ave., Jackson, MI 49202