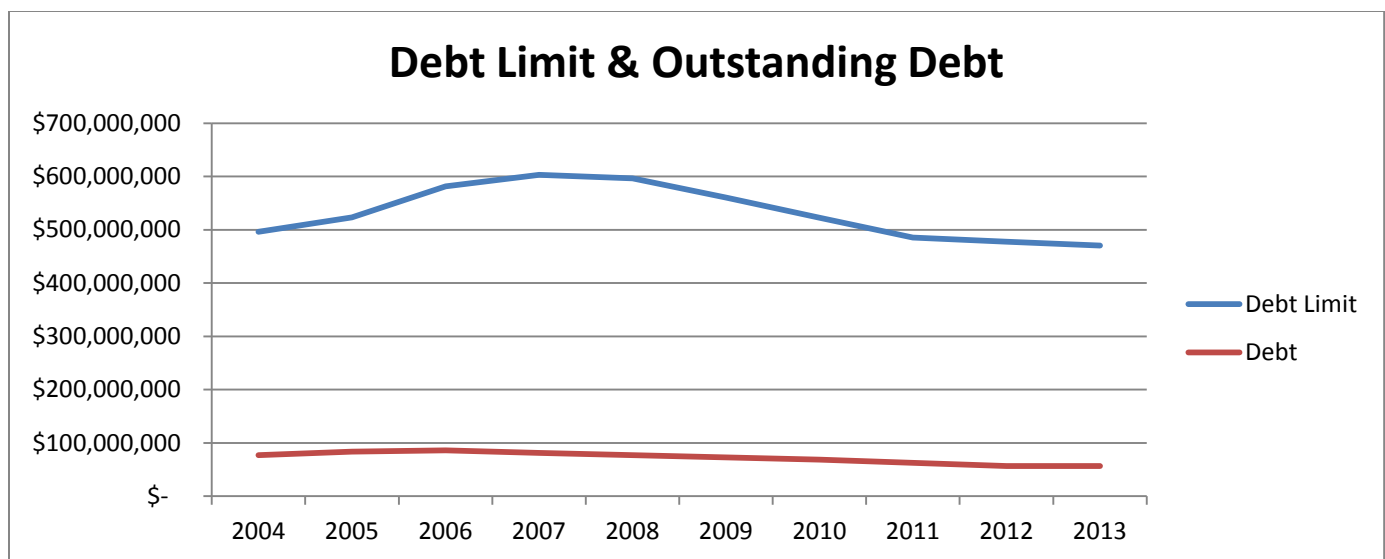


# Debt Obligations

County Policy No. 1150 states the Board of County Commissioners official policy of a debt limit that does not exceed 10% of the assessed value of property within the county, which is consistent with state legal debt limits. The county policy requires the Board to prioritize projects when debt obligations reach 75% of the debt limit. As a matter of practice the County has only used approximately 13% of its debt capacity, as shown in the chart below.



The following schedule shows the amount of principal and interest payments for the 2013 budget for all debt to which the county’s full faith and credit is exercised.

2013 Debt Schedule			
	Principal	Interest	Total
<b>Governmental Activities</b>	\$1,040,000	\$566,588	\$1,606,588
<b>Business Activities</b>	\$1,460,000	\$567,520	\$2,027,520
<b>Board of Public Works Water and Sewer</b>	\$1,145,000	\$625,363	\$1,770,363
<b>Bonds</b>			
<b>Road Commission</b>	\$31,083	\$9,390	\$40,473
<b>Drainage Districts Bonds Payable</b>	\$1,345,000	\$453,344	\$1,798,344
<b>Total</b>	<b>\$5,021,083</b>	<b>\$2,222,205</b>	<b>\$7,243,288</b>

# Debt Obligations

## Future Debt Obligations

The following table shows the debt commitments through 2030 for which the county's full faith and credit is exercised. At this time the County has no plans for additional debt for its Governmental and Business-type activities.

The following debt schedule includes the following entities:

Governmental Activities  
Business-type Activities

Component Units

Board of Public Works Water and Sewer Bonds  
Road Commission  
Drainage Districts Bond Payable

Year	Principal	Interest	Total
2014	4,108,458	2047309	6,155,767
2015	4,228,848	1895558	6,124,406
2016	4,366,410	1732392	6,098,802
2017-2021	21,828,320	6148604	27,976,924
2022-2026	13,110,000	1940948	15,050,948
2027-2030	4,071,598	494643	4,566,241
<b>Total</b>	<b>51,713,634</b>	<b>14,259,454</b>	<b>65,973,088</b>