

Capital Funds

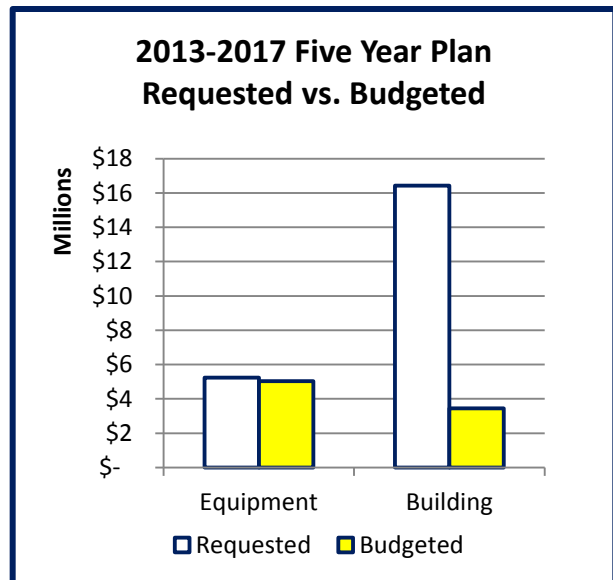
Technology and Equipment Fund

Public Improvement Fund

Airport Runway Safety Project Fund

As per County Policy Number 1030 the capital expenditures include new buildings, additions to existing buildings, building repairs, land acquisitions, major equipment purchases or replacement. As part of the budget process, department heads and elected officials review and submit their capital needs for the next five years to the County Administrator/Controller. Only the items budgeted in Fiscal/Calendar Year 2013 are included in this budget. The Capital Improvement Plan (CIP) will include a five year projection of revenues and needs.

As can be seen on the adjacent chart, the capital needs requested by department heads and elected officials, far outweigh the funding levels available for capital improvements. This can be attributed to aging facilities and a reduction in interest from the Delinquent Tax Revolving Fund, which is the primary source of revenue for capital expenditures. The County generally practices a pay-as-you-go philosophy when it comes to capital expenditures. Jackson County has used bond financing in the past, but does not have any plans for the coming year or in the short-term future.



Capital Funds

Jackson County accounts for capital expenses primarily in four funds which include the Technology and Equipment Fund, the Public Improvement Fund, the Airport Runway Safety Project Fund and the Building Authority Construction Fund. The Technology and Equipment Fund and the Public Improvement Fund contain routine capital expenditures. The Airport Runway Fund is a non-

Capital Budget

routine capital expenditure. The Building Authority Construction Fund will perform project management functions for projects that tend to run medium to long term.

Technology and Equipment Fund - The Technology and Equipment Fund covers purchases such as computers, vehicles, and other electronic equipment not covered in a departments operating budget.

Public Improvement Fund - The Public Improvement Fund primarily includes routine maintenance items to county facilities. Examples of these items include carpet replacement, tuck pointing, building modifications, and roof replacements and repairs.

Airport Runway Safety Project Fund - The runway safety project entails two major components; the extension of Runway 14-32 from its current 3,500 feet length to that of 4,000 feet along with installation of safety areas at each end; and, the relocation of Runway 6-24 to an orientation of 7-25 complete with 1,000 feet safety areas at each end. Runway 7-25 will be 5,350 feet long. Both runways will be 100 feet wide.

The Airport Runway Safety Project Fund only accounts for the County match of the project, which varies by phase from 2 ½% to 10%.

Building Authority Fund - No expenditures are budgeted for the Building Authority Fund in this budget; however, historical expenses are included in the following charts. The Building Authority Fund was used in 2009 and 2010 to account for energy efficiency projects as a result of a county-wide energy savings analysis performed several years ago. The funding for this project was an ARRA grant awarded by the Department of Energy.

Revenue

The primary source of revenue for capital improvements is interest from the delinquent tax revolving fund (transfer in). By policy, the Board of Commissioners has dedicated this revenue stream to capital expenditures. Presented below are several charts presenting information for the past 2 “actual” years and 2012 & 2013 budgets. Not all of the requests have been accommodated in the five-year capital improvement program. A number of very large new projects were submitted this year that will require the Administrator/Controller’s Office and the Board of Commissioners to explore other funding options. We have balanced 2013, however, there are insufficient revenues to balance 2014 & 2015. Some project will be delayed or pushed back in the five year plan. We have relied on fund balances in non-general funds to cover capital costs where significant balances exist.

TOTAL REVENUE BY FUND

	2010 ACTUAL	2011 ACTUAL	2012 BUDGET	2013 BUDGET
PIB	1,071,198	2,504,676	\$ 1,055,500	\$1,178,300
TECHNOLOGY & EQUIPMENT	793,360	786,051	854,500	\$1,015,930
AIRPORT RUNWAY FUND	100,871	50,000	-	-
BUILDING AUTHORITY FUND	95,345	-	-	-
TOTAL	2,060,774	3,340,727	\$ 1,910,000	\$2,194,230

TOTAL PROGRAM FUND EXPENSE

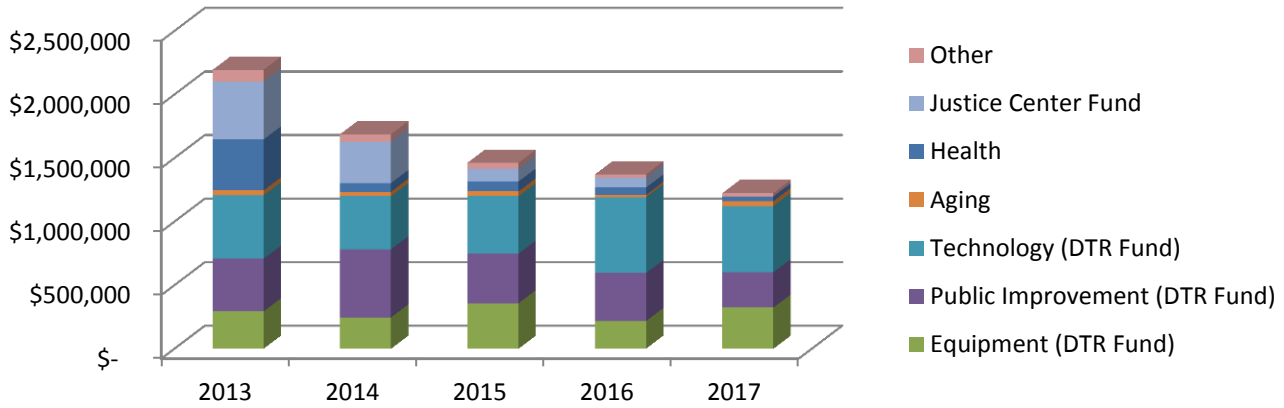
	2010 ACTUAL	2011 ACTUAL	2012 BUDGET	2013 BUDGET
PUBLIC IMPROVEMENT	\$ 666,639	\$ 2,504,676	\$ 1,005,500	\$1,178,300
TECHNOLOGY & EQUIPMENT	488,720	786,051	904,500	1,015,930
AIRPORT RUNWAY	62,087	50,000	-	-
-BUILDING AUTHORITY	95,345	-	-	-
TOTAL	\$ 1,312,791	\$ 3,340,727	\$ 1,910,000	\$2,194,230

TOTAL PROGRAM REVENUE

	2010 ACTUAL	2011 ACTUAL	2012 BUDGET	2013 BUDGET
CHARGES/FEES	\$ 15,000	\$ -	\$ -	\$ -
INTEREST/RENTS	3,745	-	-	-
-INTERGOVERNMENTAL	221,354	-	-	-
OTHER REVENUE	54,892	-	-	-
TRANSFER IN	1,765,783	3,340,727	1,910,000	\$2,194,230
TOTAL	\$ 2,060,774	\$ 3,340,727	\$ 1,910,000	\$2,194,230

Capital Budget

Capital Program Revenue Sources



2013 Capital Budget

Public Improvement Fund

Carpet	\$39,000
Electrical	\$10,000
Facility Repairs	\$163,300
Mechanical	\$64,000
Park Improvements	\$37,500
Parking	\$200,000
Preventative Maintenance	\$279,000
Professional Services	\$28,000
Remodels	\$357,500
Total	\$1,178,300

Equipment Fund

Technology & Equipment	\$533,930
Imaging & Scanners	\$200,000
Park Equipment	\$92,000
Vehicles	\$190,000
Total	\$1,015,930

Airport Runway Safety Project

Runway Realignment	\$0
Total	\$0