

Leoni Township Road Improvement Bond Proposal

Shall the Township of Leoni, County of Jackson, Michigan,
Borrow the principal sum of not to exceed Twenty-Five
Million Six Hundred and Seventy-Five Thousands Dollars
(\$25,675,000) and issue its general obligation unlimited
tax bonds, in one or more series, payable in not to exceed
seventeen (17) years from the date of issue of each se-
ries, for the purpose of paying the cost of acquiring, con-
structing, furnishing and equipping road improvements
throughout the township, consisting generally of road
resurfacing and road reconstruction including necessary
rights-of-way, and appurtenances and attachments there-
to? (Yes/No)

If approved, the estimated millage to be levied in 2023 is
4.00 mills (\$4.00 per \$1,000 of taxable value) and the
estimated simple average annual millage rate required to
retire the bonds is \$3.83 per \$1,000 of taxable value)

Leoni
Township

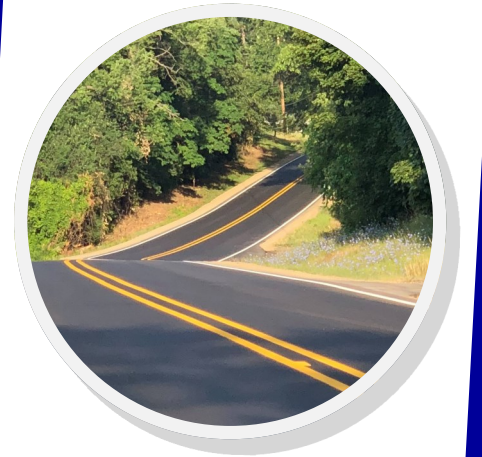
913 Fifth Street

Michigan Center, MI 49254



Road Improvement Bond Proposal

November 8th



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WHAT WILL THE ROAD BOND ACCOMPLISH?

It is no secret that local roads in Leoni Township are in very poor condition. The proposed bond will provide enough money to revitalize all of the local roads, bringing them back to desirable and maintainable conditions. This major road work would take approximately six years to complete. The recent increase in road funding does not provide enough to repair all roads. This is the fastest and most economical option to get the roads in Leoni fixed.

HOW MUCH WILL THIS COST ME?

This proposal for local road improvements is estimated to cost Leoni Township up to \$25,675,000, which includes bonding costs. This is the 70% match required to make the project a reality.

The proposed millage (a tax based on the property value) is 3.83-mills* for a period of 17 years which equates to \$3.83 per \$1,000 of *taxable value* (not cash or market value). If this bond is passed on November 8th, individuals owning a property with a taxable value of \$100,000 would pay an extra \$383 per year, or \$31.92 per month in taxes.

** 4.00 mills will be assessed in the first year only.*

This pamphlet was created as a service to the residents of the Township of Leoni. It is meant to be an informational guide and is not intended to support or oppose the millage.

HOW CAN I MAKE MY VOICE HEARD?

There are pros and cons to this bond, and it is important to consider your options. Once your mind is made up, please be sure to vote. Between now and November 8th, please talk to your family and neighbors about this issue and remind them to vote. **Please attend one of the three informational meetings hosted by the Jackson County Department of Transportation listed below.**

October 13, 2022 2:00 p.m.

Leoni Township Hall,
913 5th St., Michigan Center, MI 49254

October 13, 2022 6:00 p.m.

Michigan Center High School Auditorium
400 S State St., Michigan Center, MI 49254

October 25, 2022 6:00 p.m.

East Jackson High School
1566 N. Sutton Rd., Jackson, MI 49202